

**Florida Sports Foundation, Inc.  
2019/20 Approved Budget Summary**

	<u>2019/20</u> <u>Approved</u>
<b>Revenues:</b>	
State Appropriations ( <i>Grants</i> )	\$ 1,000,000
State Appropriations (SSG)	200,000
State Appropriations (FSG)	500,000
State Appropriations ( <i>Pro Sports Teams Tags</i> )	3,000,000
USOC Tag Revenue for Sunshine State Games	45,000
NASCAR Tag Revenue for Grant Program	13,250
Private Cash Contributions	812,000
Reserves	551,200
<b>Total Budgeted Revenues</b>	<b><u><u>\$ 6,121,450</u></u></b>
<b>Restricted Expense:</b>	
Sports Economic Dev & Tourism Programs	\$ 547,000
Program Marketing (Tag, Grants, Sports)	135,000
FS Grant Program	2,688,250
Pro Sports Teams Royalties & Charities	343,200
Sunshine State Games & Florida Senior Games	1,242,500
<b>Program Expenses Detail Total:</b>	<b><u><u>\$ 4,955,950</u></u></b>
<b>Non-restricted Expense:</b>	
Employee Expenses	\$ 813,500
Operating, General & Administration	252,000
Travel ( <i>Board &amp; Staff</i> )	100,000
<b>Total Budgeted Non-restricted Expenses</b>	<b><u><u>\$ 1,165,500</u></u></b>
<b>Net Profit Combined</b>	<b><u><u>\$ -</u></u></b>
<b>Total FY Income (Restricted &amp; Non-restricted)</b>	<b><u><u>\$ 6,121,450</u></u></b>
<b>Total FY Expense (Restricted &amp; Non-restricted)</b>	<b><u><u>\$ 6,121,450</u></u></b>
<b>Total FY Profit/Loss (Restricted &amp; Non-restricted)</b>	<b><u><u>\$ -</u></u></b>
<b>Total FY Income - Restricted</b>	<b><u><u>\$ 4,758,250</u></u></b>
<b>Total FY Expense - Restricted</b>	<b><u><u>\$ 4,955,950</u></u></b>
<b>Total FY Profit/Loss - Restricted</b>	<b><u><u>\$ (197,700)</u></u></b>
<b>Total FY Income - Non-restricted</b>	<b><u><u>\$ 1,363,200</u></u></b>
<b>Total FY Expense - Non-restricted</b>	<b><u><u>\$ 1,165,500</u></u></b>
<b>Total FY Profit/Loss - Non-restricted</b>	<b><u><u>\$ 197,700</u></u></b>