

Florida Sports Foundation
Quarterly Status Report on the Grant & Charity Programs to Date
Fiscal Year July 1, 2018 – December 31, 2018

FS Grant Program Awards this Quarter: 40

2nd

Major Grant Program:

The Florida Sports Foundation's Major and Regional Grant Programs are designed to assist communities and host organizations in attracting sports events, which will generate significant out-of-state economic impact for the state of Florida. The Foundation's Board of Directors awards grants on a quarterly basis, and places emphasis on economic impact, return on investment, community support and image value to the state.

The first quarter, Florida Sports received thirty-eight, (38), grant applications by the July 10th, 2018 deadline. During a Grant Committee meeting held on August 9th, thirty-six (36) were approved to present to the Board of Directors on August 9th. The Board approved all as presented: 36 grants awarded a total of \$3,099,466, with \$2,600,000 going to two major events scheduled in 2021 with payment plans. The major event grants will be contracted over 3 years, with this fiscal year contracting only \$500,000. One application was withdrawn prior to the meeting, one was deferred until next fiscal year and one has since been cancelled prior to contract. See detailed information with Major Event Adjustments on the *Grant Program Detail* report.

This quarter, Florida Sports received twenty-nine (29), grant applications by the October 10th, 2018 deadline. During a Grant Committee meeting held on October 29th, twenty-nine (29) were approved to present to the Board of Directors on December 13th. The Board approved all as presented, however one was withdrawn prior to contract: 28 grants awarded a total of \$686,525. See detailed information on the *Grant Program Detail* report.

Minor Grant Program:

Small Market Grant Program:

The Florida Sports Foundation's Small Market Grant (SMG) Program operates through its Sports Industry Partnership program, which encompasses all regions of the state of Florida. This program was created to assist events that normally will not exceed \$500,000 in out-of-state economic impact, by offering a grant award not to exceed \$5,000. The first quarter, Florida Sports received five, (5), grant applications, which were awarded a total of \$19,500 by the Board. This quarter, Florida Sports received twelve, (12), grant applications, and one was withdrawn prior to the vote. Eleven grants were awarded a total of \$28,875 by the Board. See detailed information on the Grant Program Detail report.

Sports Industry Conference Assistance Grant Program:

The Florida Sports Foundation's Sport Industry Conference Assistance (SICA) Program is designed to assist communities in attracting legitimate event rights holders to market the state of Florida and generate viable event leads. The first quarter, two applications were received and awarded a total of \$20,000 by the Board. This quarter, one application was received and awarded a total of \$5,000 by the Board. See detailed information on the *Grant Program Detail* report.

Summary for current fiscal year

FY 18/19	Applications Received	Approved	# Awarded	Total Amount Awarded	Total Economic Impact-Projected	Total Out-of-State Visitors-Projected	Estimated Return on Investment
1st Qtr-Major	36	34	33	\$ 495,466	\$ 221,630,166	147,106	\$ 447
1st Qtr-Major Events Total	2	2	2	\$ 500,000	\$ 43,349,632	23,265	\$ 87
1st Qtr-SMG	5	5	5	\$ 19,500	\$ 2,859,365	4,617	\$ 147
1st Qtr-SICA	2	2	2	\$ 20,000	\$ 701,509	620	\$ 35
2nd Qtr-Major	29	29	28	\$ 686,525	\$ 141,678,120	215,654	\$ 206
2nd Qtr-SMG	12	11	11	\$ 28,875	\$ 7,071,378	15,626	\$ 245
2nd Qtr-SICA	1	1	1	\$ 5,000	\$ 35,177	50	\$ 7
Totals for Year	87	84	82	\$ 1,755,366	\$ 417,325,347	406,938	\$ 238

Distribution of Funds to Florida-based Charities this Quarter:

Pursuant to Section 320.08058(9)(b)(2), Florida Statutes, the charity payments distributed by the Sports Division to Florida-based charities during the quarter totaled \$95,997.40, as detailed within this section. The quarterly payments are paid in the month following the end of each quarter.

Distributions to Charities	
1st Qtr-July	\$ 68,173
2nd Qtr-October	\$ 95,997
3rd Qtr-January	\$ -
4th Qtr-April	\$ -
Totals for Year	\$ 164,170