

Florida Sports Foundation
Quarterly Status Report on the Grant & Charity Programs - Final Report
Fiscal Year July 1, 2017 – June 30, 2018

FSF Grant Program Awards this Fiscal Year: 127

Major Grant Program:

The Florida Sports Foundation's Major and Regional Grant Programs are designed to assist communities and host organizations in attracting sports events, which will generate significant out-of-state economic impact for the state of Florida. The Foundation's Board awards grants on a quarterly basis, and places emphasis on economic impact, return on investment, community support and image value to the state.

The 1st quarter, Florida Sports received thirty-two, (32), grant applications by the July 10th, 2017 deadline. During a Grant Committee meeting held on August 1st, thirty-two (32) were approved to present to the Board of Directors on August 11th. The Board approved all as presented: 32 grants awarded a total of \$421,750. One application was withdrawn after the meeting and prior to contract, in November, a grantee requested cancellation of a grant due to the contract signing date, leaving 30 awarded grants a total of \$405,750. In addition, an additional award was requested for a 16/17 grant in the amount of \$7,500. In May, it was awarded only \$5,000 instead of \$12,500. It was awarded as an addendum. See detailed information on the *Board Grant Reports* tab. These awards were pending the execution of the Department of Economic Opportunity 17/18 funding contract with Florida Sports Foundaiton, signed on August 31, 2017.

The 2nd quarter, Florida Sports received thirty-five, (35), grant applications by the October 10th, 2017 deadline. During a Grant Committee meeting held on October 30th, thirty-two (32) were approved to present to the Board of Directors on November 10th. The Board approved all as presented: 32 grants awarded a total of \$1,066,350. See detailed information on the *Board Grant Reports* tab.

The 3rd quarter, Florida Sports received twenty-six, (26), grant applications by the January 10th, 2018 deadline. During a Grant Committee meeting held on January 30th, all were approved to present to the Board of Directors on February 16th. The Board approved all as presented: 26 grants awarded a total of \$332,810. See detailed information on the *Board Grant Reports* tab.

This quarter, Florida Sports received fifteen, (15), grant applications by the April 10th, 2018 deadline. During a Grant Committee meeting held on May 1st, all were approved to present to the Board of Directors on May 23rd. The Board approved all as presented: 15 grants awarded a total of \$538,860. See detailed information on the *Board Grant Reports* tab.

Minor Grant Program:

Small Market Grant Program:

The Florida Sports Foundation's Small Market Grant (SMG) Program operates through its Sports Industry Partnership program, which encompasses all regions of the state of Florida. This program was created to assist events that normally will not exceed \$500,000 in out-of-state economic impact, by offering a grant award not to exceed \$5,000. The 1st quarter, Florida Sports received four (4) grant applications, which were awarded a total of \$10,525 by the Board. The 2nd quarter, twelve (12) grant applications were received and awarded \$36,800. The 3rd quarter, four (4) grant applications were received and awarded \$19,500. This quarter, one (1) application was received and awarded \$5,000. See detailed information on the Board Grant Reports tab.

Sports Industry Conference Assistance Grant Program:

The Florida Sports Foundation's Sport Industry Conference Assistance (SICA) Program is designed to assist communities in attracting legitimate event rights holders to market the state of Florida and generate viable event leads. The 1st quarter, one application was received and awarded \$5,000 by the Board. No applications were received in the 2nd quarter. The 3rd quarter, two (2) applications were received and awarded \$7,000. No applications were received in the 4th quarter. See detailed information on the Board Grant Reports tab.

Grant Award Summary by Quarter for current fiscal year

FY 17/18	Applications Received	Approved	# Awarded	Total Amount Awarded	Total Economic Impact-Projected	Total Out-of-State Visitors-Projected	Estimated Return on Investment
1st Qtr-Major	32	32	30	\$ 413,250	\$ 162,293,864	152,890	\$ 393
1st Qtr-SMG (Minor)	4	4	4	\$ 10,525	\$ 1,141,963	2,281	\$ 109
1st Qtr-SICA (Minor)	1	1	1	\$ 5,000	\$ 448,236	425	\$ 90
2nd Qtr-Major	35	32	32	\$ 1,066,350	\$ 188,328,968	234,604	\$ 177
2nd Qtr-SMG (Minor)	12	12	12	\$ 36,800	\$ 5,461,570	8,189	\$ 148
2nd Qtr-SICA (Minor)	0	0	0	\$ -	\$ -	0	\$ -
3rd Qtr-Major	26	26	26	\$ 332,810	\$ 68,030,456	88,308	\$ 204
3rd Qtr-SMG (Minor)	4	4	4	\$ 19,500	\$ 2,320,633	4,953	\$ 119
3rd Qtr-SICA (Minor)	2	2	2	\$ 7,000	\$ 437,584	562	\$ -
4th Qtr-Major	15	15	15	\$ 538,860	\$ 159,812,143	155,655	\$ 297
4th Qtr-SMG (Minor)	1	1	1	\$ 5,000	\$ 395,525	830	\$ 79
4th Qtr-SICA (Minor)	0	0	0	\$ -	\$ -	0	\$ -
Totals for Year	132	129	127	\$ 2,435,095	\$ 588,670,942	648,697	\$ 242

Distribution of Funds to Florida-based Charities this Fiscal Year:

Pursuant to Section 320.08058(9)(b)(2), Florida Statutes, the charity payments distributed by the Sports Division to Florida-based charities during the fiscal year totaled \$312,675.21, as detailed within this section. The quarterly payments are paid in the month following the end of each quarter.

Distributions to Charities	
1st Qtr-July	\$ 67,793
2nd Qtr-October	\$ 86,878
3rd Qtr-January	\$ 80,660
4th Qtr-April	\$ 77,345
Totals for Year	\$ 312,675