

Florida Sports Foundation, Inc.
Restricted & Non-restricted
2017/18 Budget vs. Actual-to-Date: 03/31/18

| | <i>Actual</i> 9/30/2017 | <i>Actual</i> 12/31/2017 | <i>Actual</i> 3/31/2018 | <i>2017/18</i> Total-to-Date | <i>2017/18</i> Budget | <i>Difference</i> in budget | <i>Percent</i> of budget |
|--|----------------------------|-----------------------------|----------------------------|---------------------------------|--------------------------|--------------------------------|-----------------------------|
| Restricted Revenues: (Accrual) | | | | | | | |
| State Appropriations (Grants) | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 750,000 | \$ 1,000,000 | \$ (250,000) | 75% |
| State Appropriations (SSG) | 50,000 | 50,000 | 50,000 | \$ 150,000 | 200,000 | \$ (50,000) | 75% |
| State Appropriations (FSG) | 125,000 | 140,000 | 125,000 | \$ 390,000 | 500,000 | \$ (110,000) | 78% |
| State Appropriations (Pro Sports Teams Tags) | 702,629 | 742,072 | 711,574 | \$ 2,156,275 | 2,750,000 | \$ (593,725) | 78% |
| Other Revenues | | | | | | | |
| USOC Tag Revenue for Sunshine State Games | 13,432 | 9,780 | 9,893 | \$ 33,105 | 45,000 | \$ (11,895) | 74% |
| NASCAR Tag Revenue for Grant Program | 4,100 | 3,296 | 3,030 | \$ 10,426 | 13,250 | \$ (2,824) | 79% |
| Total State Funded Budgeted Revenues | \$ 1,145,161 | \$ 1,195,148 | \$ 1,149,497 | \$ 3,489,806 | \$ 4,508,250 | \$ (1,018,444) | 77% |
| Restricted Expenses: | | | | | | | |
| Total Program Expenses | 1,159,471 | 1,497,859 | 700,677 | 3,358,007 | 4,508,250 | \$ (4,508,250) | 74% |
| Total State Funded Budgeted Expenses | \$ 1,159,471 | \$ 1,497,859 | \$ 700,677 | \$ 3,358,007 | \$ 4,508,250 | \$ (4,508,250) | 74% |
| State Funded Net Profit or (Loss) | \$ (14,309) | \$ (302,711) | \$ 448,819 | \$ 131,799 | \$ - | \$ 3,489,806 | |
| Program Expenses Detail: | | | | | | | |
| | 9/30/2017 | 12/31/2017 | 3/31/2018 | 17/18 Actual | 17/18 Budget | Difference | |
| Sports Economic Development & Tourism Programs | \$ 11,813 | \$ 23,076 | \$ 74,469 | \$ 109,357 | \$ 234,900 | \$ (125,543) | 47% |
| Program Marketing (Tag, Grants, Sports) | 3,286 | 15,392 | 32,509 | \$ 51,187 | 100,000 | \$ (48,813) | 51% |
| FS Grant Program | 934,775 | 1,097,150 | 359,310 | \$ 2,391,235 | 2,788,350 | \$ (397,115) | 86% |
| Professional Sports Teams Royalties & Charities | 79,680 | 84,360 | 80,833 | \$ 244,873 | 330,000 | \$ (85,127) | 74% |
| Sunshine State Games & Florida Senior Games | 129,916 | 277,882 | 153,556 | \$ 561,354 | 1,055,000 | \$ (493,646) | 53% |
| Program Expenses Detail Total: | \$ 1,159,471 | \$ 1,497,859 | \$ 700,677 | \$ 3,358,007 | \$ 4,508,250 | \$ (1,150,243) | 74% |
| Non-restricted Revenue: | | | | | | | |
| Private Cash Contributions | \$ 165,214 | \$ 72,636 | \$ 92,230 | \$ 330,080 | \$ 475,000 | \$ (144,920) | 69% |
| Reserves | - | 66,228 | 63,266 | \$ 129,494 | 300,000 | \$ (170,506) | 43% |
| Total Budgeted Non-restricted Revenues | \$ 165,214 | \$ 138,864 | \$ 155,496 | \$ 459,574 | \$ 775,000 | \$ (315,426) | 59% |
| Non-restricted Expenses: | | | | | | | |
| Employee Expenses | \$ 89,002 | \$ 139,129 | \$ 113,087 | \$ 341,218 | \$ 575,000 | \$ (233,782) | 59% |
| Operating, General & Administration | 16,741 | 27,671 | 25,871 | \$ 70,283 | 150,000 | \$ (79,717) | 47% |
| Travel (Board & Staff) | 10,868 | 21,487 | 15,717 | \$ 48,072 | 50,000 | \$ (1,928) | 96% |
| Total Budgeted Non-restricted Expenses | \$ 116,611 | \$ 188,287 | \$ 154,675 | \$ 459,574 | \$ 775,000 | \$ (315,426) | 59% |
| Privately Funded Net Profit or (Loss) | \$ 48,603 | \$ (49,423) | \$ 821 | \$ 0 | \$ - | \$ 0 | |
| Total Combined FY Income to Date | \$ 1,310,376 | \$ 1,334,012 | \$ 1,304,993 | \$ 3,949,380 | \$ 5,283,250 | \$ (1,333,870) | 75% |
| Total Combined FY Expense to Date | \$ 1,276,082 | \$ 1,686,146 | \$ 855,353 | \$ 3,817,581 | \$ 5,283,250 | \$ (1,465,669) | 72% |
| Total Combined Net Profit or (Loss) | \$ 34,294 | \$ (352,134) | \$ 449,640 | \$ 131,799 | \$ - | | |